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華潤醫藥集團有限公司

China Resources Pharmaceutical Group Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 3320)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Resources Pharmaceutical Group Limited (the “**Company**”) regrets to announce that Mr. TSANG Hing Lun (“**Mr. TSANG**”), an independent non-executive director of the Company, the chairman of the audit committee of the Company (the “**Audit Committee**”) and a member of the remuneration committee, nomination committee and corporate governance committee of the Company, passed away on 4 June 2017.

On behalf of the Company, the Board would like to express its deepest sorrow for the departure of Mr. TSANG and convey its deepest condolences to his family. The Board would also like to express its sincere appreciation to Mr. TSANG for his invaluable contribution to the Company during his tenure of service.

In accordance with Rules 3.10(2) and 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Company must appoint independent non-executive directors representing at least one-third of the Board and at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. In addition, Rule 3.21 of the Listing Rules requires, among others, that an audit committee must be chaired by an independent non-executive director and at least one member is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise.

Following the passing away of Mr. TSANG, the Board comprises eleven members, including three executive directors, five non-executive directors and three independent non-executive directors, with the number of independent non-executive directors falling below one-third of the Board as required under Rule 3.10A of the Listing Rules. In addition, the current independent non-executive directors of the Company do not possess appropriate professional qualifications or accounting or related financial management expertise pursuant to Rule 3.10(2) of the Listing Rules. As Mr. TSANG also served as the chairman of the Audit Committee and following his passing away, the vacancy for chairman of the Audit Committee does not fulfil the requirements under Rule 3.21 of the Listing Rules.

The Company is endeavouring to identify a suitable candidate with appropriate professional qualifications or accounting or related financial management expertise to be appointed as an independent non-executive director of the Company and a member of the Audit Committee and fill the associated vacancy for the chairman of the Audit Committee as soon as practicable within three months from 4 June 2017 to ensure compliance with the Rules 3.10(2), 3.10A, 3.21 of the Listing Rules, and Mr. FU Tingmei, an independent non-executive director of the Company, will act as the chairman of the Audit Committee during the interim period. The Company will make further announcement(s) in relation to the above as and when appropriate.

By order of the Board

China Resources Pharmaceutical Group Limited

WANG Chuncheng

Executive Director

Hong Kong, 6 June 2017

As of the date of this announcement, the Board comprises Mr. FU Yuning as chairman and non-executive Director, Mr. WANG Chuncheng, Mr. SONG Qing and Mr. LI Guohui as executive Directors, Mr. CHEN Rong, Mr. YU Zhongliang, Mr. WANG Chenyang and Ms. WANG Jing as non-executive Directors, Mr. KWOK Kin Fun, Mr. FU Tingmei and Mr. ZHANG Kejian as independent non-executive Directors.